



Dear Member,

**Your New Mexico Energy FCU Debit // ATM card  
is all about convenience. So is opting in!**

New regulations will affect how we are able to handle certain types of overdraft protection programs on your ATM and debit cards effective August 15, 2010. As a result, you now have an option concerning whether you want to continue to have our overdraft service cover your **ATM and everyday debit card transactions**. Please take note that this opt-in rule only applies to ATM and everyday debit card transactions and does not pertain to overdraft protection services associated with written checks or recurring debit transactions, such as regularly scheduled bill payments.

**What does it mean for you?**

<b>If you.....</b>	<b>Effect After 8/15/2010</b>	<b>Should you Opt-In?</b>
Never overdraft your Checking account by making a debit card transaction or ATM withdrawal	There is no affect on your accounts, but <b>Opting-In</b> is a good idea just in case it happens.	<b>Yes</b>
Occasionally overdraw your checking account by making a debit card transaction or ATM withdrawal	If you don't <b>Opt-In</b> , any overdrafts from an ATM withdrawal or an everyday debit transaction after 8/15/2010 may not be honored.	<b>Yes</b>
Have overdrawn your checking account several times by making a debit card transaction or ATM withdrawal	Without your <b>Opt-In</b> , we will not be able to continue to honor your ATM withdrawal or an everyday debit transaction that overdraw your checking account	<b>Yes</b>

The majority of our members do not overdraw their accounts and incur fees, however, in unforeseen circumstances overdrafts can occur. After August 15, 2010, without Opting in, your ATM and everyday debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

**WHAT YOU NEED TO KNOW**

**WHAT IS 'OVERDRAFT COVERAGE?'** If you have overdraft coverage and do not have enough money in your account to pay for a transaction, we may authorize and pay it anyway. We will charge you a fee each time we pay an overdraft (see below). Overdraft coverage is not the same as 'overdraft protection' plans that we offer, which link your account with a savings account, a credit card account or a line of credit.

**DO I HAVE OVERDRAFT PROTECTION ON MY ACCOUNT?** It depends on the kind of transaction you are making as shown below.

<b>Type of Transaction</b>	<b>Do I have overdraft coverage?*</b>
Checks	Yes
Automatic Bill Payments	Yes
Transactions using your checking account number	Yes
ATM transactions	No, unless you sign up (Opt In) see below
One time (everyday) debit card transactions	No, unless you sign up (Opt In) see below

***\*Overdraft coverage is discretionary and does not guarantee that we will pay all overdrafts.***

**WHAT HAPPENS IF I DON'T HAVE OVERDRAFT COVERAGE FOR A TRANSACTION?**

If you do not have overdraft coverage, in most cases your transaction will be declined or returned unpaid. However, there may be instances when you can still overdraw your account. For example, you may have enough money in your account when we authorize a debit card transaction, but other transactions may reduce the funds in your account before the transaction clears. This may cause you to overdraw your account, and you will be charged fees.

**WHAT ARE THE FEES FOR OVERDRAFT COVERAGE?**

Our fees for overdrafts are up to \$20 for each overdrawn item. There is no limit on the total fees we can charge you for overdrawing your account.

**WHAT ALTERNATIVES DO I HAVE TO OVERDRAFT COVERAGE?**

We offer overdraft protection plans that may be less expensive than overdraft coverage. These plans link your account to another account with us, such as a savings account or a line of credit. Ask us about these plans.

**HOW CAN I SIGN UP (OPT-IN) FOR OVERDRAFT COVERAGE FOR ATM AND ONE TIME DEBIT CARD TRANSACTIONS?**

It's simple: You can fill out the form below, detach and mail it to us. At any time you can visit our website at [www.nmenergyfcu.org](http://www.nmenergyfcu.org) to download the form, stop by our office or call 505-845-6939 to get the form mailed to you.

Mail the form to: New Mexico Energy FCU, PO Box 5400, Albuquerque New Mexico 87185.

**PLEASE SELECT ONE:**

- I **want** NM Energy FCU to authorize and pay overdrafts on my ATM and one time debit card transactions.
- I **do not** want NM Energy FCU to authorize and pay overdrafts on my ATM and one time debit card transactions.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Member Number: \_\_\_\_\_

Checking Sub Account Number: \_\_\_\_\_

(List each sub-account you would like enrolled)

You may opt-out at anytime in writing. NM Energy FCU reserves the right to revoke overdraft privileges at anytime without prior notifications and to deny the payment of any transaction.