

Money Matters

Summer 2003

A Quarterly Publication of ALO Employees Federal Credit Union

Visit Us on the Web at www.aloefcu.org/

ALOEFCU's Summer Rate Sale

It doesn't take an expert mathematician to see the value of this great deal! We know that summer means it's time to get outdoors and now with these great rates you can afford to go in style with that new auto, boat, motorcycle or recreational vehicle.

To take advantage of this limited-



time offer:

1. Call our loan staff to be pre-approved for special rates as low as **3.99% APR** on autos and **5.25%**

APR* on boats, RV's and motorcycles (subject to credit approval).

2. Bring in or fax over the purchase agreement on your vehicle to 845-4855.

3. Enjoy the ride!!

**APR=Annual Percentage Rate. Rates and terms subject to change. Some used models qualify.*

Summer Safety Tips For Our Members

Summer is prime time for vacation and fun. But be conscious about your personal safety when traveling. Consider the safety of your personal credit and debit cards. Thieves know that people are more prone to distraction and carelessness while traveling. While you may have limited liability for fraudulent use of your cards (up to \$50 if reported in a timely manner), prevention is easier than catching thieves. Here are some tips for traveling this summer:

- Take only the credit and check cards you intend to use. Leave other cards such as department store cards at home.

- Keep your cards secure. Fanny

packs have become favorite targets. Consider one of the document carriers worn under clothing.

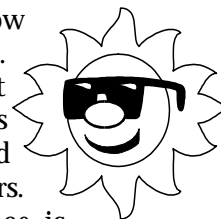
- Be wary in crowds. Pickpockets often work in pairs; one distracting you while the other lifts your wallet or purse.

- Keep a list of your cards and the emergency replacement numbers in your hotel room. Report a loss as soon as it is discovered.

- Always check your monthly statements to verify all charges. Be especially careful after you've taken a trip. Report any unauthorized items immediately to the credit union.

- Only give your card numbers over the phone to legitimate busi-

nesses you know and trust. Fraudulent travel agencies have targeted many consumers.



This advice is given not to make you fearful to travel. Your credit and check cards actually give you more security than traveler's checks or cash. They afford you more protection from loss. For more information about your credit and check cards call the credit union today.

Internet Access Is Here

ALO Employees FCU's internet access to your accounts is here. Your credit union's internet service comes with all the basic account access capabilities plus more. Download history to a money man-

agement software. Transfer funds between accounts, make loan payments, view dividends earned. Just click aloefcu@home on our website at www.aloefcu.org and access your account today.

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Protect Your ALOEFCU VISA While Shopping Online

Now you can prevent unauthorized online use of your Credit Union VISA credit and debit card before it ever happens. The free "Verified by VISA" (VbV) is a security program that uses Secure Sockets Layer (SSL) encryption to protect your VISA card information. VbV protects consumers and online merchants by preventing fraudulent Internet card purchases. Simply register your Credit Union VISA credit or debit card account number(s) with VbV. Just visit our Website at www.aloefcu.org and click on the Verified by VISA icon. After you read and agree to the VbV terms



and conditions, you will be prompted to enter your card and verification information before you choose a password for your account number. You will also have the option to register additional account numbers.

How does this registration pro-

tect your account? Anytime you give your VISA account number to an online merchant who uses VbV, you will be prompted to enter your password. Anyone who does not have your password will not be able to use your card to make online purchases with merchants using VbV. For more information on Verified by VISA, call the Credit Union or visit our website. To learn about the other benefits of a Credit Union VISA credit or debit card or to apply for a Credit Union VISA credit card, visit the office or call one of our Membership Service Representatives at 845-6939 or 1-800-TALK-ALO.

Check Out Benefits CheckUp

The National Council on the Aging (NCOA) is sponsoring a program to help older Americans find out if they are receiving all the government benefits to which they are entitled. The Benefits

CheckUp is based on a short questionnaire that asks for your demographic, income and expense information. A detailed report is generated showing the benefits and programs for which

the individual is eligible. The report also explains how the programs work, the requirements to receive benefits and where to apply. Find the Benefit CheckUp at www.benefitscheckup.org.

Dividend & Loan Rates

Dividend Rates for June 1, 2003

All rates are subject to change monthly. Please see our "Account Information" brochure for details. Dividends are not compounded on all share types therefore Rate and APY may be the same.

Type	Minimum Balance	Rate	Annual Percentage Yield
Share Draft	\$ 500.00	.50%	.50%
Share Account	\$ 100.00	1.34%	1.35%
	\$ 5,000.00	1.44%	1.45%
	\$ 10,000.00	1.54%	1.55%
Holiday Club	\$ 100.00	1.69%	1.70%
Vacation Club	\$ 100.00	1.34%	1.35%
IRA Savings	\$ 250.00	1.77%	1.78%
Certificates:			
3 Month	\$ 1,000.00	1.25%	1.25%
6 Month	\$ 2,500.00	1.50%	1.50%
12 Month	\$ 2,500.00	1.60%	1.60%
18 Month Bump Rate	\$ 2,500.00	1.75%	1.75%
24 Month Bump Rate	\$ 2,500.00	2.15%	2.15%
36 Month	\$ 2,500.00	2.72%	2.75%
18 Month IRA	\$ 1,000.00	1.79%	1.80%
24 Month IRA	\$ 1,000.00	2.18%	2.20%
36 Month IRA	\$ 1,000.00	2.76%	2.80%

Loan Rates

Loan Type	Terms	Annual Percentage Rate
<i>New Auto Special</i>	<i>36 to 60 Month</i>	3.99%
<i>New and Used Auto</i>	<i>36 to 72 Month</i>	4.50%
<i>RV, Boat & Motorcycle Special</i>	<i>36 to 144 Months</i>	5.25%
<i>Unsecured</i>	<i>Up to 60 Months</i>	12.50%
<i>Visa/MasterCard</i>	<i>Revolving</i>	12.70%
<i>Visa Platinum</i>	<i>Revolving</i>	9.90%
<i>First Mortgage</i>	<i>Up to 360 Months</i>	Call CU
<i>Home Equity LOC</i>	<i>Up to 180 Months</i>	4.75%

All rates shown are lowest available and subject to credit approval. Financing and term depends on type of vehicle and model year. 100% auto financing plus tax, title, license and extended warranty depends on approved credit. ALO Employees FCU is an Equal Opportunity Lender. All rates are subject to change without notice.

Special Rates From Auto Dealers May Not Be The Best Deal

You've seen the ads: 0% Financing! 2.90% Financing! These automobile manufacturers' rates seem like a great deal. But if you take a closer look, you'll find more than a few catches before you get those rates. If you are in the market for a new or used vehicle, check out

our every day low rates. With our rate and the manufacturers' rebates, we can beat most other financing. Let us pre-approve your loan before you visit the dealer. Remember, financing arrangements are usually cheaper when they are kept separate from purchase negotiations. Get the dealer's offer in writing, then bring it to our reliable loan staff and ask us to review it. If we can't save you money, we will send you back to the dealer. We

guarantee it.

- The dealer rates are often

	Dealer	ALO	Dealer	ALO
Sale Price	\$15,000	\$15,000	\$25,000	\$25,000
Dealer Rebate	\$0	\$2,500	\$0	\$2,500
Amount Financed	\$15,000	\$12,500	\$25,000	\$22,500
36-Month Interest Rate	0%	4.50%	0%	4.50%
36-Month Payment	\$417	\$372	\$694	\$669
36-Month Total Interest	\$0	\$888	\$0	\$1,600

only available to those with the very best credit. Those who do not qualify for their "special financing" end up paying a higher rate.

- Some rates are for short terms, 36 months or less. That increases your monthly payment.

- The rates can be limited to dealer stock. That means you may have to sacrifice color, style, and/or options you want. These unwanted options can add 25% to 30% to the sticker price.

Take the Rebate and our Great Rates!!

Research shows that in most cases you receive the best deal by choosing the manufacturer's rebate. You get a considerably lower monthly payment and no pre-payment penalties. Check with us BEFORE you sign a financing agree-

ment.

Already financed your vehicle somewhere else?

We can still help if you bring your current loan information into the office or call Diane or Pam to see whether we can save you money. We have great rates for new and used vehicles, providing you the ability to save thousands. Compare today and save money tomorrow.

Have Fun Saving With The Coyote Kid

Ask your children about their goals and dreams for the future. They may have visions of greatness, but they probably don't know how to get from here to there. You can help your child learn to develop good savings habits and reach their goals by opening ALO Employees Federal Credit Union's new youth account. The Coyote Kids Club is specifically for children up to age



18. Depending upon the amount deposited, your child is rewarded with a gift of their choice. Also, they will receive a quarterly newsletter, their own passbook account to record their savings and best of all they will learn to save for those goals and dreams. Start your child off with as little as \$5 and you might just develop a millionaire in the family.

Reorder Checks Online

A faster way to reorder your checks? Go online or by phone! Visit our website at www.aloefcu.org or www.checkreorderexpress.com.

From our website just click on the check reorder icon on our Other Services page, and you will be directed to a secure site where you can order from a variety of check designs. Or dial 1-800-355-8123 and a friendly representative will help you. This new process will ensure that your checks get processed the way you want them and you'll also get them much sooner. The cost of your checks will be debited from your share draft account.

To place your check reorder, you will need the next check reorder number in sequence (found on the reorder form in your last set of



credit union checks). Our ABA routing number of 307087616 can be found on your check in the lower left hand corner and your account number (a 8-digit number, starting with a 0), located on the bottom of your checks is found after the routing number. If you do not have that information, or have not previously ordered checks from the credit union, you can place your check order by calling us at 845-6939 or 1-800-TALK ALO.

Holiday Closings

Please mark the following holiday closings on your calendar:

- **Independence Day**
Friday, July 4, 2003
- **Labor Day**
Monday, September 1, 2003
- **Friday, August 29, 2003**
Close at 4:00 p.m.

Your ALO Employees FCU Staff

- Kathy Cranage**; *President/CEO*; 845-4475
- Diane Carmean**, *Vice President, Lending*; 845-4608
- Pat Janney**; *Chief Operations Officer*; 845-4476
- Pamela Gaddy**; *Loan Officer*; 845-6733
- Phyllis Hendrix**; *Operations Assistant*; 845-6939
- Annie Adair**; *Administrative Assistant/MSR*; 845-4141
- Kari Beg**; *Administrative Assistant/MSR*; 845-4111
- Susan White**; *Member Service Representative*; 845-4141
- Lynne Martin**; *Member Service Representative*; 845-4111

For Your Information

Mailing Address
P.O. Box 5400

Albuquerque, NM 87185

E-Mail: alocu@swcp.com

Web Site: www.aloefcu.org

Main: (505)845-6939

Fax: (505)845-4855

Smartline: (505)845-4122 or
(800) 837-6065

Lobby Hours

Monday

8:00 AM to 3:00 PM

Tuesday through Thursday

9:00 AM to 3:00 PM

Friday

9:00 AM to 4:30 PM

Closed on Federal Holidays

Board of Directors

Ed Maestas

Chairman of the Board

Martha Thibeau

First Vice Chairman

Ray Baca

Second Vice Chairman

Les Gage

Secretary

Dan O. Romero

Treasurer

Don Jewell

Policy Officer

Alesia Bell

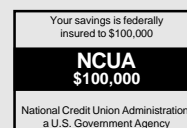
Marketing Officer

Supervisory Committee

Leonard Raab Jr., *Chairman*

Jerry Bledsoe

Tim Harmeson



All Individual Retirement Accounts are insured separately to an additional \$100,000.